

# 12 WISHES FOR THE NEW YEAR

**As the year comes to an end, and we wonder what will be,  
Let's first reflect on what happened in 2023!**

While the term 'recession' echoed its sound,  
No such downturn this year was found!

Back in March, small bank collapses prompted fear,  
But quick Fed action kept the financial sector clear.

With rate hikes over and Powell tucked in bed,  
Dreams of a soft landing danced in his head.

Job creation remained strong far and wide,  
As inflation pressures started to subside.

From Lionel Messi to Barbie to Taylor Swift,  
Sports, films, and concerts—a prosperous lift!

While mega-cap tech stocks rose evermore,  
The rest of the market felt somewhat of a snore.

As cash became the favored quest,  
Longer-dated bonds were put to the test.

To build wealth, health, and joy with family and friends,  
It's our wish to you as this year ends.

As fireworks crack and champagne bottles pop,  
What records set this year will 2024 top?

Markets would give a loud standing ovation,  
If 2024 goes by without a return of inflation.

We've crafted a wish list of things in our focus,  
Hoping for a recession so mild, markets barely notice.

Our dreams and wishes aren't completely out of view,  
As each has the possibility of coming true.

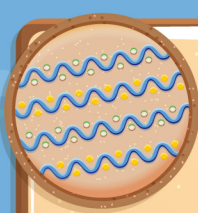
So get out your kazoos and start the celebration,  
As we cheer and shout for 2024 to be a year of jubilation!

**– Larry Adam, CFA, CIMA®, CFP®**  
*Chief Investment Officer*



## 1

Around the world we hope  
tensions decrease,  
Our number one New Year's wish:  
One year of world peace.



## 2

Inflation closer to two  
percent would be nice,  
Putting fears of more  
interest rate hikes on ice.



## 3

The ten-year yield  
we'd cheer to see,  
Would be one  
starting with a three!



## 4

As the labor market starts  
to stabilize,  
Unemployment under four  
percent would be a prize!



## 5

With the easing of rate  
hike strains,  
The S&P could soar to  
5,000 boosted by gains!



## 6

To fill more homes in 2024,  
We wish for six percent  
mortgage rates—  
hopefully not more!



## 7

Dividend growth above  
seven percent, hooray!  
That would make  
investors' holiday.



## 8

All decked out in our  
New Year's Eve apparel,  
We'd toast to oil below  
\$85 a barrel.



## 9

Junk bond yields under nine,  
Would prove that corporate  
America's health is fine.



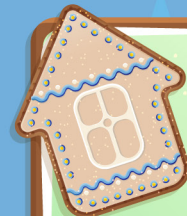
## 10

Ten percent or more earnings  
growth in mega-cap tech,  
Would put strong equity  
performance on deck.



## 11

For equities in the New  
Year, we wish for the sight,  
Of all eleven sectors'  
performance taking flight.



## 12

If pockets stay full and  
spending stays bright,  
A recession-free 12  
months, what a delight!

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